

**UNIFIED SCHOOL DISTRICT
NO. 242**

***Regulatory Basis
Financial Statement***

For the Year Ended June 30, 2019

UNIFIED SCHOOL DISTRICT NO. 242

**REGULATORY BASIS
FINANCIAL STATEMENTS**

For the Year Ended June 30, 2019

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UNIFIED SCHOOL DISTRICT NO. 242

**Regulatory Basis
Financial Statement**

For the Year Ended June 30, 2019

TABLE OF CONTENTS

	<u>Page Number</u>
INTRODUCTORY SECTION	
Title Page	
Table of Contents	i
FINANCIAL SECTION	
Independent Auditor's Report	1
STATEMENT 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to the Financial Statements	6
REGULATORY REQUIRED SUPPLEMENTAL INFORMATION	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)	18
SCHEDULE 2	
Schedule of Receipts and Expenditures	
A General Fund	19
B Supplemental General Fund	21
C At Risk Fund (K-12)	22
D Bilingual Education Fund	23
E Capital Outlay Fund	24
F Food Service Fund	25
G Professional Development	26
H Special Education Fund	27
I Career and Postsecondary Education Fund	28

UNIFIED SCHOOL DISTRICT NO. 242

**Regulatory Basis
Financial Statement**

For the Year Ended June 30, 2019

TABLE OF CONTENTS

J	KPERS Special Retirement Contribution Fund	29
K	Gift and Grants Fund	30
L	Driver Training Fund	31
M	Contingency Reserve Fund	32
N	Textbook Rental Fund	33
O	Title I Fund	34
P	Title II-A Fund	35
Q	REAP Federal Grant Fund	36
R	Character Education Fund	37
S	Title IV-A Fund	38
SCHEDULE 3		
	Summary of Receipts and Disbursements - Agency Funds	39
SCHEDULE 4		
	Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	40

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Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 242
219 Coyote Blvd.
Weskan, KS 67762

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 242, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 242 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 242 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 242 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplemental Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 242 as of and for the year ended June 30, 2018 (not presented herein), and have issued my report thereon dated October 5, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.



James V. Myers
Certified Public Accountant

September 30, 2019

UNIFIED SCHOOL DISTRICT NO. 242
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	\$ -	\$ -	\$ 1,082,347	\$ 1,082,347	\$ -	\$ -	\$ -
Supplemental General	30,274	-	389,950	390,402	29,822	-	29,822
Special Purpose Funds:							
At Risk (K-12)	7,156	-	71,500	64,894	13,762	-	13,762
Bilingual Education	1,477	-	3,200	1,809	2,868	-	2,868
Capital Outlay	192,916	-	128,248	132,832	188,332	-	188,332
Food Service	18,854	-	64,287	67,456	15,685	-	15,685
Professional Development	979	-	119	808	290	-	290
Special Education	24,043	-	194,932	189,093	29,882	-	29,882
Career & Postsecondary Education	4,848	-	8,500	9,598	3,750	-	3,750
KPERs Special Retirement Contribution	-	-	76,694	76,694	-	-	-
Gifts & Grants	20,950	-	7,850	17,221	11,579	-	11,579
Driver Training	1,230	-	-	-	1,230	-	1,230
Contingency Reserve	101,737	-	-	-	101,737	-	101,737
Textbook Rental	10,449	-	6,507	11,425	5,531	-	5,531
Title I	2	-	13,294	13,294	2	-	2
Title II-A	-	-	1,328	1,328	-	-	-
REAP Federal Grant	-	-	33,101	33,101	-	-	-
Character Education	-	-	-	-	-	-	-
Title IV-A	-	-	10,624	10,624	-	-	-
District Activity Funds - Schedule 4	18,044	-	29,548	32,594	14,998	-	14,998
Total Reporting Entity (excluding Agency Funds)	\$ 432,959	\$ -	\$ 2,122,029	\$ 2,135,520	\$ 419,468	\$ -	\$ 419,468

The notes to the financial statements are an integral part of this statement.

Statement 1

UNIFIED SCHOOL DISTRICT NO. 242
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Composition of Cash:	
Checking Account	\$ 1,500
NOW Account	351,931
Certificates of Deposit	<u>100,000</u>
Total Cash	\$ 453,431
Agency Funds per Schedule 3	<u>(33,963)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 419,468</u></u>

The notes to the financial statements are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 242
WESKAN, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

Unified School District No. 242 (USD 242), Weskan, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 242, the primary government. USD 242 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 242:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (continued)

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 242 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 242; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 242 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Note 1: Summary of Significant Accounting Policies (continued)

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 242 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 2: Budgetary Information (continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

- Contingency Reserve
- Textbook Rental
- Character Ed
- Title I
- Title II-A
- REAP Federal Grant
- Title IV-A
- District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 242. The statute requires banks eligible to hold USD 242's funds have a main or branch bank in the county in which USD 242 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 242 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 242's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements;

Note 3: Deposits & Investments (continued)

and the Kansas Municipal Investment Pool. USD 242 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 242 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 242's allocation of investments as of June 30, 2019 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 242's deposits may not be returned to it. State statutes require USD 242's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. USD 242 does not use designated "peak periods". All deposits were legally secured at June 30, 2019.

At June 30, 2019, USD 242's carrying amount of deposits was \$453,431 and the bank balance was \$518,190. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$251,450 was covered by federal depository insurance and \$266,740 was collateralized with securities held by the pledging financial institutions' agents in USD 242's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 242 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 242 had no investments of this type at June 30, 2019.

Note 4: Compensated Absences

Certified full time employees earn sick leave each year based on the following guidelines:

Four Day Week School Year	8 days
Five Day Week School Year	10 days

Sick leave accumulates to the maximum of forty-four days. Each certified full time employee is allowed four days of personal leave and one professional day each year.

Note 4: Compensated Absences (continued)

Full time non-certified employees earn ten contract days of paid sick leave per year accumulative to forty-four days. The paid sick leave may be used as sick leave or bereavement leave.

The unused sick leave and personal leave is not paid upon termination, therefore, no cost or accumulated sick and personal leave as of June 30, 2019 has been calculated.

Note 5: Defined Benefit Pension Plan

Plan Description. USD No. 242 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Note 5: Defined Benefit Pension Plan (continued)

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017, section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 242 employees. USD 242 is responsible for the employer's portion of the cost for retired USD 242 employees. USD 242 received and remitted amounts equal to the statutory contribution rate, which totaled \$76,694 for the year ended June 30, 2019.

Net Pension Liability. At June 30, 2019, USD 242's proportionate share of the collective net pension liability reported by KPERS was \$1,020,991. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. USD 242's proportion of the net pension liability was based on the ratio of USD 242's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 242 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may

Note 6: Contingencies (continued)

arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 242 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Interfund Transfers

Operating transfers are as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At Risk (K-12)	72-6428	\$ ---
General	Bilingual	72-6428	2,000
General	Capital Outlay	72-6428	---
General	Career/Postsec Ed	72-6428	8,500
General	Food Service	72-6428	22,069
General	Special Education	72-6428	163,556
Supp. General	At Risk (K-12)	72-6433	71,500
Supp. General	Bilingual	72-6433	1,200
Supp. General	Food Service	72-6433	---
Supp. General	Prof. Development	72-6433	---
Supp. General	Special Education	72-6433	<u>24,789</u>
Total			\$ 293,614

Note 9: Other Post Employment Benefits

As provided by K.S.A. 12-5040, USD 242 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 242 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 242 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 242 under this program.

Note 10: In-Substance Receipt in Transit

USD 242 received \$59,259.00 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

Note 11: Compliance with Kansas Statutes

There were no compliance issues for USD 242 for the year ended June 30, 2019.

Note 12: Evaluation of Subsequent Events

The organization has evaluated subsequent events through September 30, 2019, the date which the financial statement was available to be issued.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable				\$ -	\$ -	\$ -	\$ -	\$ -
Total Contractual Indebtedness				\$ -	\$ -	\$ -	\$ -	\$ -

Note 13: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	2025 - 2029	2030 - 2034	Total
Principal:								
General obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest:								
General obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Principal and Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 242
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	\$ 1,135,796	\$ (59,461)	\$ 6,012	\$ 1,082,347	\$ 1,082,347	\$ -
Supplemental General	400,482	(14,385)	4,305	390,402	390,402	-
Special Purpose Funds:						
At Risk (K-12)	72,156	-	-	72,156	64,894	(7,262)
Bilingual Education	3,477	-	-	3,477	1,809	(1,668)
Capital Outlay	291,509	-	-	291,509	132,832	(158,677)
Food Service	73,161	-	-	73,161	67,456	(5,705)
Professional Development	3,979	-	-	3,979	808	(3,171)
Special Education	194,043	-	-	194,043	189,093	(4,950)
Career and Postsecondary Education	10,848	-	-	10,848	9,598	(1,250)
KPERS Special Retirement Contribution	122,716	-	-	122,716	76,694	(46,022)
Gifts and Grants	20,950	-	-	20,950	17,221	(3,729)
Driver Training	1,230	-	-	1,230	-	(1,230)

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 242
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes				
Mineral Production Tax	\$ 2,956	\$ 4,845	\$ -	\$ 4,845
State Aid				
General State Aid	943,895	956,199	994,875	(38,676)
Special Education Aid	107,928	115,291	140,921	(25,630)
Reimbursements	7,267	6,012	-	6,012
Total Receipts	<u>\$ 1,062,046</u>	<u>\$ 1,082,347</u>	<u>\$ 1,135,796</u>	<u>\$ (53,449)</u>
Expenditures:				
Instruction	\$ 610,443	\$ 655,932	\$ 715,960	\$ (60,028)
Student Support Services	45	76	20,015	(19,939)
Instructional Support Services	-	7,424	-	7,424
General Administration	77,124	84,136	95,129	(10,993)
School Administration	101,174	100,783	87,910	12,873
Operation and Maintenance	1,733	5,464	10,000	(4,536)
Student Transportation Services	1,505	3,147	1,432	1,715
Vehicle Service & Maintenance	18,788	29,260	21,350	7,910
Transfer to At Risk (K-12)	40,000	-	-	-
Transfer to Bilingual Education Fund	2,500	2,000	-	2,000
Transfer to Capital Outlay Fund	12,396	-	-	-
Transfer to Career/Post Education Fund	12,815	8,500	6,000	2,500
Transfer to Food Service Fund	15,596	22,069	5,000	17,069
Transfer to Professional Develop Fund	-	-	3,000	(3,000)
Transfer to Special Education Fund	167,928	163,556	170,000	(6,444)
Adjustment to Comply with Legal Max	-	-	(59,461)	59,461
Total Expenditures	<u>\$ 1,062,047</u>	<u>\$ 1,082,347</u>	<u>\$ 1,076,335</u>	<u>\$ 6,012</u>

UNIFIED SCHOOL DISTRICT NO. 242
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Adjustment for Qualifying Budget Credits:				
Reimbursements	-	-	6,012	(6,012)
	<u>\$ 1,062,047</u>	<u>\$ 1,082,347</u>	<u>\$ 1,082,347</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ (1)	\$ -		
Unencumbered Cash, Beginning	<u>1</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 242
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Property Tax	\$ 316,611	\$ 321,553	\$ 330,972	\$ (9,419)
Delinquent Tax	3,066	621	2,409	(1,788)
Motor Vehicle Tax	16,844	14,499	16,539	(2,040)
16/20M Truck Tax	1,597	1,318	-	1,318
Recreational Vehicle Tax	182	164	196	(32)
Supplemental State Aid	53,630	47,490	49,259	(1,769)
Reimbursements	4,750	4,305	-	4,305
Total Receipts	\$ 396,680	\$ 389,950	\$ 399,375	\$ (9,425)
Expenditures				
Instruction	\$ 121,983	\$ 104,014	\$ 116,875	\$ (12,861)
Student Support Services	15,443	1,416	-	1,416
Instructional Support Services	96	60	-	60
General Administration	23,204	13,189	24,500	(11,311)
School Administration	6,830	7,259	7,000	259
Operation & Maintenance	158,501	138,081	164,607	(26,526)
Vehicle Service & Maintenance	-	28,500	20,500	8,000
Student Transportation Services	10,530	394	-	394
Transfer to At Risk (K-12)	43,958	71,500	65,000	6,500
Transfer to Bilingual Education Fund	2,000	1,200	2,000	(800)
Transfer to Food Service Fund	1,095	-	-	-
Transfer to Professional Develop Fund	-	-	-	-
Transfer to Special Education	7,000	24,789	-	24,789
Adjustment to Comply with Legal Max	-	-	(14,385)	14,385
Total Expenditures	\$ 390,640	\$ 390,402	\$ 386,097	\$ 4,305
Adjustment for Qualifying Budget Credits:				
Reimbursements	-	-	4,305	(4,305)
	\$ 390,640	\$ 390,402	\$ 390,402	\$ -
Receipts Over (Under) Expenditures	\$ 6,040	\$ (452)		
Unencumbered Cash, Beginning	24,234	30,274		
Unencumbered Cash, Ending	\$ 30,274	\$ 29,822		

UNIFIED SCHOOL DISTRICT NO. 242
At Risk Fund (K-12)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous	\$ 11	\$ -	\$ -	\$ -
Transfer from General Fund	40,000	-	-	-
Transfer from Supplemental General	43,958	71,500	65,000	6,500
Total Receipts	\$ 83,969	\$ 71,500	\$ 65,000	\$ 6,500
Expenditures				
Instruction	\$ 81,123	\$ 62,897	\$ 71,056	\$ (8,159)
Student Transportation Services	743	1,997	1,100	897
Total Expenditures	\$ 81,866	\$ 64,894	\$ 72,156	\$ (7,262)
Receipts Over (Under) Expenditures	\$ 2,103	\$ 6,606		
Unencumbered Cash, Beginning	5,053	7,156		
Unencumbered Cash, Ending	\$ 7,156	\$ 13,762		

UNIFIED SCHOOL DISTRICT NO. 242
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over Under
		Actual	Budget	(Under)
Receipts				
Transfer from General Fund	\$ 2,500	\$ 2,000	\$ -	\$ 2,000
Transfer from Supplemental General	2,000	1,200	2,000	(800)
Total Receipts	\$ 4,500	\$ 3,200	\$ 2,000	\$ 1,200
Expenditures				
Instruction	\$ 3,205	\$ 1,809	\$ 3,477	\$ (1,668)
Receipts Over (Under) Expenditures	\$ 1,295	\$ 1,391		
Unencumbered Cash, Beginning	182	1,477		
Unencumbered Cash, Ending	\$ 1,477	\$ 2,868		

UNIFIED SCHOOL DISTRICT NO. 242
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Property Tax	\$ 89,815	\$ 99,423	\$ 93,457	\$ 5,966
Delinquent Tax	594	171	684	(513)
Motor Vehicle Tax	3,937	3,856	4,400	(544)
16/20M Truck Tax	355	339	-	339
Recreational Vehicle Tax	42	43	52	(9)
Interest on Idle Funds	246	-	-	-
Other Revenue from a Local Source	19,581	24,416	-	24,416
Transfer from General Fund	12,396	-	-	-
Total Receipts	<u>\$ 126,966</u>	<u>\$ 128,248</u>	<u>\$ 98,593</u>	<u>\$ 29,655</u>
Expenditures				
Instruction	\$ -	\$ 8,665	\$ 20,000	\$ (11,335)
Student Support Services	7,755	-	20,000	(20,000)
Instructional Support Services	-	-	10,000	(10,000)
General Administration	-	-	-	-
School Administration	1,594	1,447	-	1,447
Operation & Maintenance	52,593	94,248	156,509	(62,261)
Transportation	-	15,883	75,000	(59,117)
Vehicle Service & Maintenance	-	-	-	-
Other Support Services	-	-	10,000	(10,000)
Site Improvement	4,110	7,700	-	7,700
Building Improvements	-	4,889	-	4,889
Total Expenditures	<u>\$ 66,052</u>	<u>\$ 132,832</u>	<u>\$ 291,509</u>	<u>\$ (158,677)</u>
Receipts Over (Under) Expenditures	\$ 60,914	\$ (4,584)		
Unencumbered Cash, Beginning	<u>132,002</u>	<u>192,916</u>		
Unencumbered Cash, Ending	<u>\$ 192,916</u>	<u>\$ 188,332</u>		

Schedule 2-F

UNIFIED SCHOOL DISTRICT NO. 242
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over Under
		Actual	Budget	(Under)
Receipts				
Federal Aid	\$ 22,351	\$ 22,682	\$ 26,559	\$ (3,877)
State Aid	582	559	589	(30)
Charges for Services	18,699	18,977	22,159	(3,182)
Miscellaneous	20	-	-	-
Transfer from General Fund	15,596	22,069	5,000	17,069
Transfer from Supplemental General	1,095	-	-	-
Total Receipts	<u>\$ 58,343</u>	<u>\$ 64,287</u>	<u>\$ 54,307</u>	<u>\$ 9,980</u>
Expenditures				
Operation and Maintenance	\$ 662	\$ 533	\$ 32,578	\$ (32,045)
Food Service Operation	<u>61,843</u>	<u>66,923</u>	<u>40,583</u>	<u>26,340</u>
Total Expenditures	<u>\$ 62,505</u>	<u>\$ 67,456</u>	<u>\$ 73,161</u>	<u>\$ (5,705)</u>
Receipts Over (Under) Expenditures	\$ (4,162)	\$ (3,169)		
Unencumbered Cash, Beginning	<u>23,016</u>	<u>18,854</u>		
Unencumbered Cash, Ending	<u>\$ 18,854</u>	<u>\$ 15,685</u>		

UNIFIED SCHOOL DISTRICT NO. 242
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Other Revenue from Local Source	\$ 934	\$ -	\$ -	\$ -
State Aid	-	119	-	119
Transfer from General	-	-	3,000	(3,000)
Transfer from Supplemental General	-	-	-	-
Total Receipts	<u>\$ 934</u>	<u>\$ 119</u>	<u>\$ 3,000</u>	<u>\$ (2,881)</u>
Expenditures				
Instruction Support Staff	\$ 13	\$ 20	\$ -	\$ 20
Central Services	-	788	3,979	(3,191)
Total Expenditures	<u>\$ 13</u>	<u>\$ 808</u>	<u>\$ 3,979</u>	<u>\$ (3,171)</u>
Receipts Over (Under) Expenditures	\$ 921	\$ (689)		
Unencumbered Cash, Beginning	<u>58</u>	<u>979</u>		
Unencumbered Cash, Ending	<u>\$ 979</u>	<u>\$ 290</u>		

UNIFIED SCHOOL DISTRICT NO. 242
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over Under
		Actual	Budget	
Receipts				
Federal Aid	\$ 660	\$ -	\$ -	\$ -
Interest on Idle Funds	373	1,058	-	1,058
Reimbursements	-	5,529	-	5,529
Transfer from General Fund	167,928	163,556	170,000	(6,444)
Transfer from Supplemental General	7,000	24,789	-	24,789
Total Receipts	<u>\$ 175,961</u>	<u>\$ 194,932</u>	<u>\$ 170,000</u>	<u>\$ 24,932</u>
Expenditures				
Instruction	\$ 172,388	\$ 189,093	\$ 192,043	\$ (2,950)
Vehicle Operating Services	4,262	-	2,000	(2,000)
Total Expenditures	<u>\$ 176,650</u>	<u>\$ 189,093</u>	<u>\$ 194,043</u>	<u>\$ (4,950)</u>
Receipts Over (Under) Expenditures	\$ (689)	\$ 5,839		
Unencumbered Cash, Beginning	<u>24,732</u>	<u>24,043</u>		
Unencumbered Cash, Ending	<u>\$ 24,043</u>	<u>\$ 29,882</u>		

UNIFIED SCHOOL DISTRICT NO. 242
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	12,815	8,500	6,000	2,500
Total Receipts	\$ 12,815	\$ 8,500	\$ 6,000	\$ 2,500
Expenditures				
Instruction	\$ 7,967	\$ 9,598	\$ 10,848	\$ (1,250)
Student Support Services	-	-	-	-
Instructional Support Services	-	-	-	-
Other Supplemental Services	-	-	-	-
Total Expenditures	\$ 7,967	\$ 9,598	\$ 10,848	\$ (1,250)
Receipts Over (Under) Expenditures	\$ 4,848	\$ (1,098)		
Unencumbered Cash, Beginning	-	4,848		
Unencumbered Cash, Ending	\$ 4,848	\$ 3,750		

UNIFIED SCHOOL DISTRICT NO. 242
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 89,469	\$ 76,694	\$ 122,716	\$ (46,022)
Expenditures				
Instruction	\$ 67,301	\$ 47,035	\$ 75,000	\$ (27,965)
Student Support Services	1,790	3,068	5,000	(1,932)
General Administration	2,884	6,651	10,000	(3,349)
School Administration	7,357	9,203	15,000	(5,797)
Operation & Maintenance	6,063	7,721	10,000	(2,279)
Food Services	4,074	3,016	7,716	(4,700)
Total Expenditures	\$ 89,469	\$ 76,694	\$ 122,716	\$ (46,022)
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 242
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Donations	\$ 7,068	\$ 7,850	\$ -	\$ 7,850
Expenditures				
Instruction	\$ 12,322	\$ 17,221	\$ 20,950	\$ (3,729)
Receipts Over (Under) Expenditures	\$ (5,254)	\$ (9,371)		
Unencumbered Cash, Beginning	26,204	20,950		
Unencumbered Cash, Ending	\$ 20,950	\$ 11,579		

UNIFIED SCHOOL DISTRICT NO. 242
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 1,024	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total Receipts	\$ 1,024	\$ -	\$ -	\$ -
Expenditures				
Instruction	\$ 2,459	\$ -	\$ 1,230	\$ (1,230)
Vehicle Operating Services	17	-	-	-
Total Expenditures	\$ 2,476	\$ -	\$ 1,230	\$ (1,230)
Receipts Over (Under) Expenditures	\$ (1,452)	\$ -		
Unencumbered Cash, Beginning	2,682	1,230		
Unencumbered Cash, Ending	\$ 1,230	\$ 1,230		

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 242

Contingency Reserve Fund

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Operations & Maintenance	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	101,737	101,737
Unencumbered Cash, Ending	<u>\$ 101,737</u>	<u>\$ 101,737</u>

Schedule 2-N

UNIFIED SCHOOL DISTRICT NO. 242
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	\$ 6,305	\$ 1,415
Rental Fees & Books	-	5,092
Total Receipts	\$ 6,305	\$ 6,507
Expenditures		
Instruction	\$ 5,267	\$ 11,425
Receipts Over (Under) Expenditures	\$ 1,038	\$ (4,918)
Unencumbered Cash, Beginning	9,411	10,449
Unencumbered Cash, Ending	<u>\$ 10,449</u>	<u>\$ 5,531</u>

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 242
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 14,771	\$ 13,294
Expenditures		
Instruction	<u>\$ 14,771</u>	<u>\$ 13,294</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>2</u>	<u>2</u>
Unencumbered Cash, Ending	<u><u>\$ 2</u></u>	<u><u>\$ 2</u></u>

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 242
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 2,084	\$ 1,328
Expenditures		
Instruction	<u>\$ 2,084</u>	<u>\$ 1,328</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 242
REAP Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 15,458	\$ 33,101
Expenditures		
Project Expense	<u>\$ 15,458</u>	<u>\$ 33,101</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 242
Character Education Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Federal Aid	\$ -	\$ -
Expenditures		
Project Expense	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Schedule 2-S

UNIFIED SCHOOL DISTRICT NO. 242
Title IV-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ 10,624
Expenditures		
Instruction	\$ -	\$ 10,624
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 242
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2019

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2016	\$ 234	\$ -	\$ 159	\$ 75
Class of 2017	166	-	-	166
Class of 2018	288	-	-	288
Class of 2019	15,696	4,004	19,585	115
Class of 2020	5,204	19,511	7,361	17,354
Class of 2021	3,122	2,180	608	4,694
Class of 2022	171	2,418	774	1,815
Class of 2023	109	-	-	109
Art Club	330	210	210	330
Cheerleaders	1,862	925	1,074	1,713
FFA	5	10,370	7,908	2,467
Leadership	88	-	-	88
National Honor Society	391	-	-	391
NHS Balloon Store	3,691	1,617	1,464	3,844
Scholars Bowl	-	-	-	-
Science Club	111	-	-	111
Student Council	440	149	400	189
Middle School				
Cheerleaders	242	-	28	214
Total	<u>\$ 32,150</u>	<u>\$ 41,384</u>	<u>\$ 39,571</u>	<u>\$ 33,963</u>

UNIFIED SCHOOL DISTRICT NO. 242
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	\$ 6,964	\$ 17,487	\$ 20,715	\$ 3,736	\$ -	\$ 3,736
Drama	1,861	264	295	1,830	-	1,830
Total Gate Receipts	\$ 8,825	\$ 17,751	\$ 21,010	\$ 5,566	\$ -	\$ 5,566
School Projects						
Academic Awareness	\$ 427	\$ -	\$ -	\$ 427	\$ -	\$ 427
After Prom	120	1,728	1,084	764	-	764
Elementary Store	2,387	5,739	5,259	2,867	-	2,867
Music	373	-	-	373	-	373
Library	1,239	-	1,027	212	-	212
Publications	4,673	4,330	4,214	4,789	-	4,789
Total School Projects	\$ 9,219	\$ 11,797	\$ 11,584	\$ 9,432	\$ -	\$ 9,432
Total District Activity Funds	\$ 18,044	\$ 29,548	\$ 32,594	\$ 14,998	\$ -	\$ 14,998